

The Group at a glance

Consolidated balance sheet		2024	2023
Total assets	CHF million	36,083.4	34,146.2
Mortgage loans	CHF million	24,441.1	23,824.1
Due to customers in savings and deposits	CHF million	21,608.3	20,990.9

Consolidated income statement			
Net operating income	CHF million	477.1	458.5
Operating profit	CHF million	202.4	193.2
Consolidated profit	CHF million	166.4	152.5
– of which non-controlling interests in consolidated profit	CHF million	0.0	–

Other information			
Headcount	Average full-time equivalents (FTE)	983	919
Bank branches ¹⁾	Number	24	24
Client assets	CHF million	27,657	26,035
Return on equity	%	7.05	7.11
Total capital ratio	%	19.56	19.06
Cost-income ratio I	%	52.98	52.38
Distributions on certificate capital	CHF million	23.9	22.8
Distributions to the canton	CHF million	72.8	68.7

Cantonal bank certificate			
Year-end price	CHF	860.00	856.00
Nominal value	CHF	100.00	100.00
Dividend per certificate	CHF	42.00	40.00
Market capitalisation ²⁾	CHF million	1,866.2	1,857.5

¹⁾ As at 31.12.2024

²⁾ Certificate and endowment capital

Consolidated balance sheet

(before profit appropriation)

Assets

	31.12.2024 in CHF thousands	31.12.2023 in CHF thousands	Change in CHF thousands	Change as a %
Liquid funds	7,245,324	5,828,826	1,416,498	24.30
Due from banks	302,608	825,389	-522,782	-63.34
Due from securities financing transactions	74,430	0	74,430	-
Due from customers	1,771,876	1,894,688	-122,812	-6.48
Mortgage loans	24,441,068	23,824,128	616,940	2.59
Trading business	73,143	81,089	-7,946	-9.80
Positive replacement values of derivative financial instruments	8,833	4,593	4,240	92.32
Financial investments	1,756,824	1,346,326	410,498	30.49
Accrued income and prepaid expenses	101,458	108,438	-6,980	-6.44
Non-consolidated participations	30,648	31,525	-878	-2.78
Tangible fixed assets	185,488	159,659	25,830	16.18
Intangible assets	46,103	1,821	44,282	-
Other assets	45,613	39,754	5,859	14.74
Total assets	36,083,415	34,146,235	1,937,180	5.67
Total subordinated claims	1,385	11,499	-10,113	-87.95
- of which mandatory convertibles and/or debt waiver	0	500	-500	-100

Balance sheet continued

Liabilities

	31.12.2024 in CHF thousands	31.12.2023 in CHF thousands	Change in CHF thousands	Change as a %
Due to banks	1,342,940	1,126,988	215,952	19.16
Due to securities financing transactions	1,192,000	1,110,292	81,709	7.36
Due to customers in savings and deposits	21,608,308	20,990,886	617,422	2.94
Due to trading business	17	30	-14	-45.66
Negative replacement values of derivative financial instruments	5,476	13,309	-7,833	-58.85
Cash bonds	48,575	0	48,575	-
Bonds and mortgage-backed loans	8,378,335	7,730,085	648,250	8.39
Accrued expenses and deferred income	201,830	187,401	14,429	7.70
Other liabilities	282,895	108,060	174,835	161.79
Provisions	19,892	30,331	-10,439	-34.42
Reserves for general bank risks	1,426,832	1,386,832	40,000	2.88
Bank's capital	217,000	217,000	0	0.00
Capital reserve	15,294	3,240	12,054	372.00
Retained earnings reserves	1,158,227	1,097,197	61,030	5.56
Foreign currency translation reserves	-3	-3	-0	9.33
Own equity shares	-5,853	-7,921	2,068	-26.11
Minority interests in equity	25,256	0	25,256	-
Consolidated profit	166,395	152,508	13,887	9.11
- of which non-controlling interests in consolidated profit	0	0	0	-
Total liabilities	36,083,415	34,146,235	1,937,180	5.67
Total subordinated liabilities	0	0	0	0.00
- of which mandatory convertibles and/or debt waiver	0	0	0	0.00

Off-balance-sheet transactions

	31.12.2024 in CHF thousands	31.12.2023 in CHF thousands	Change in CHF thousands	Change as a %
Contingent liabilities	200,868	191,192	9,677	5.06
Irrevocable commitments	1,681,672	1,883,956	-202,284	-10.74
Liabilities for calls on shares and other equities	92,539	93,122	-583	-0.63
Confirmed credits	0	0	0	-

Consolidated income statement

	2024 in CHF thousands	2023 in CHF thousands	Change in CHF thousands	Change as a %
Net interest income				
Interest and discount income	693,100	636,724	56,376	8.85
Interest and dividend income on financial investments	1,683	2,250	-567	-25.20
Interest expenses	-351,547	-305,250	-46,296	15.17
Gross result from interest operations	343,236	333,724	9,512	2.85
Changes in value adjustments for default risks and losses from interest operations	-1,413	-1,819	405	-22.30
Net result from interest operations	341,823	331,905	9,918	2.99
Result from commission business and services				
Commission income from securities trading and investment activities	68,738	61,062	7,675	12.57
Commission income from lending activities	8,901	8,815	86	0.97
Commission income from other services	24,404	24,864	-460	-1.85
Commission expenses	-9,861	-9,017	-844	9.36
Result from commission business and services	92,181	85,723	6,458	7.53
Result from trading activities	29,124	24,524	4,599	18.75
Net other income				
Income from the sale of financial investments	6,627	9,548	-2,921	-30.59
Income from participations	2,677	2,608	68	2.62
– of which from participations valued according to the equity method	0	0	0	–
– of which from other non-consolidated participations	2,677	2,608	68	2.62
Real estate income	4,136	3,212	924	28.77
Other ordinary income	600	1,519	-918	-60.47
Other ordinary expenses	-56	-492	436	-88.53
Net other income	13,984	16,396	-2,412	-14.71
Net operating income	477,112	458,548	18,564	4.05

Income statement continued

	2024 in CHF thousands	2023 in CHF thousands	Change in CHF thousands	Change as a %
Personnel expenses	-157,554	-151,732	-5,822	3.84
General and administrative expenses	-95,224	-88,460	-6,764	7.65
Operating expenses	-252,778	-240,192	-12,586	5.24
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-26,780	-26,445	-335	1.27
Changes in provisions and other value adjustments and losses	4,852	1,253	3,599	287.19
Operating profit	202,406	193,164	9,242	4.78
Extraordinary income	0	930	-930	-99.96
Extraordinary expenses	0	0	0	-
Changes in reserves for general bank risks	-40,000	-46,000	6,000	-13.04
Taxes	3,988	4,413	-425	-9.63
Consolidated profit	166,395	152,508	13,887	9.11
- of which non-controlling interests in consolidated profit	0	0	0	-

About BLKB

With around 1,000 employees, 23 branches (as at 1 January 2025) and total assets in excess of CHF 36 billion, Basellandschaftliche Kantonalbank (BLKB) is the largest bank in the Basel region and one of the leading banks in North-west Switzerland. Founded in 1864, the public-law entity is listed on the stock exchange and 74% owned by the Canton of Basel-Landschaft. In accordance with the law, the canton is liable for the bank's liabilities.

BLKB forms the BLKB Group together with radicant bank ag, radicant business services ag and BLKB Fund Management AG (formerly BLKB Services AG). BLKB holds radicant bank ag and radicant business services ag through radicant holding ag, in which BLKB has a majority stake.

S&P Global Rating

AA+

With the "AA+" rating with a "stable" outlook from Standard & Poor's, BLKB is one of the most secure regional banks in Switzerland and in Europe.

Disclaimer

This document contains advertising.

This document is intended for advertising and information purposes only, is intended solely for distribution in Switzerland and is explicitly not aimed at persons whose nationality or place of residence prohibit access to such information on the basis of applicable legislation. This document and the information contained therein may not be distributed and/or redistributed to any person who may be a US person as defined in Regulation S of the US Securities Act of 1933. By definition, the term "US Person" includes any US natural person or any legal entity, company, enterprise, general partnership or other organisation incorporated under the laws of the United States. The duplication or reproduction of this document, even in part, is not permitted without the prior written consent of Basellandschaftliche Kantonalbank (BLKB).

The explanations and information contained in this document have been compiled by BLKB with the utmost care and to the best of its knowledge and belief – partly from external sources that BLKB considers to be reliable to the best of its knowledge. BLKB offers no guarantee whatsoever for their content, completeness or accuracy. It accepts no liability for any damages or losses resulting from the use of this information.

This document and the information contained herein do not constitute advice, an offer, a solicitation, a recommendation or an invitation to subscribe to, buy or sell any financial instruments or to engage in any other transaction. They also do not form the basis for any corresponding agreement or obligation of any kind. Accordingly, they do not release the recipient from their own judgement. The recipient is recommended, where necessary with the assistance of an advisor, to check the information with regard to its compatibility with their own personal circumstances, in particular with regard to legal, tax, regulatory and other consequences.

All information and assessments expressed are purely indicative, only current at the point in time at which this document was created, are subject to change at any time and are unsuitable as a basis for decision-making. The forward-looking statements contained in this document are based on assumptions and expectations that BLKB considers to be realistic at the present time, but which may prove to be incorrect. Accordingly, there is a risk that outlooks, predictions, forecasts, projections and other results described or implied in forward-looking statements will not be achieved. Moreover, a positive return on an investment in the past is no guarantee of a positive return in the future. BLKB assumes no liability in these cases. This document is not a prospectus within the meaning of Article 35 et seq. of the Financial Services Act (FinSA) and has not been reviewed and/or approved by a Swiss auditor pursuant to Article 51 FinSA. The prospectus and key information document (KID) for financial instruments can be obtained free of charge from the responsible distribution offices, the custodian bank, the fund management company or online on the websites of Swiss Fund Data AG www.swissfunddata.ch or SIX Exchange Regulation Ltd www.ser-og.com.

MSCI ESG Rating

AA

The world's largest ESG rating agency MSCI has evaluated BLKB and awarded it an AA rating. This makes it one of the best in its sector in addressing the most important ESG risks and opportunities.

BLKB certificates

BLKB is listed on the stock exchange and issues Kantonalbank certificates (BLKB certificates). Holders of these share certificates participate directly in BLKB's operating profit and benefit from dividends. The certificates do not entitle the holders to participation rights.

Listing: SIX Swiss Exchange, Zurich

ISIN: CH0001473559

Securities number: 147355. Symbol: BLKB

Financial calendar and financial publications

blkb.ch/investor-relations

Contact

Investor Relations

+41 (0)61 925 81 53, investoren@blkb.ch

BLKB, Rheinstrasse 7, 4410 Liestal

In exceptional cases, in particular if no sustainable investment instruments are available that safeguard the interests of BLKB, it may resort to passive investment products in order to comply with its investment policy and ensure diversification.

If data from SIX Swiss Exchange has been used in this document, the disclaimer of Swiss Index AG applies: SIX Index AG is the source of the indices listed in this report and the data contained therein. SIX Index AG has no involvement whatsoever in the preparation of the information contained in this report. SIX Index AG makes no warranties and accepts no liability (whether caused by negligence or other conduct) with respect to the information contained in this report, including but not limited to the accuracy, adequacy, correctness, completeness, timeliness and fitness for any purpose, as well as with respect to errors, omissions or interruptions in the indices provided by SIX Index AG or their data. Any dissemination or forwarding of information originating from SIX Index AG is prohibited.

If data from MSCI Inc. has been used in this document, the MSCI Inc. disclaimer applies: Certain information contained herein (the "Information") is sourced from/copyright of MSCI Inc., MSCI ESG Research LLC, or their affiliates ("MSCI"), or information providers (together the "MSCI Parties") and may have been used to calculate scores, signals, or other indicators. The Information is for internal use only and may not be reproduced or disseminated in whole or part without prior written permission. The Information may not be used for, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product, trading strategy, or index, nor should it be taken as an indication or guarantee of any future performance. Some funds may be based on or linked to MSCI indexes, and MSCI may be compensated based on the fund's assets under management or other measures. MSCI has established an information barrier between index research and certain Information. None of the Information in and of itself can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user assumes the entire risk of any use it may make or permit to be made of the Information. No MSCI Party warrants or guarantees the originality, accuracy and/or completeness of the Information and each expressly disclaims all express or implied warranties. No MSCI Party shall have any liability for any errors or omissions in connection with any Information herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.